



NOTICE OF 2018 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the next Annual General Meeting of the Members of UACN Property Development Company PLC will be held at Aurthur Mbanefo Hall, Golden Tulip Festac Lagos on Tuesday, November 20, 2018 at 10.00 o'clock in the forenoon in order to transact the following businesses:

Ordinary Business

1. Lay before the Members the Report of the Directors, the Consolidated Statement of Financial Position of the Company as at 31st December 2017, together with the Consolidated Statement of Comprehensive Income for the year ended on that date and the Reports of the Auditors and the Audit Committee thereon.
2. Elect and re-elect Directors
3. Authorize the Directors to fix the Remuneration of the Auditors
4. Elect Members of the Audit Committee

Special Business

5. Fix the remuneration of the Directors
6. To renew the general mandate for recurrent transactions with related parties

Proxy

A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of him/her and such a proxy need not be a member of the Company. A proxy form is enclosed and if it is to be valid for the purposes of the meeting, it must be completed and deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

Dated this 23rd day of October, 2018

By Order of the Board.

Folake Kalaro (Mrs)

Company Secretary

FRC/2018/NBA/00000017754

uacn property development company plc RC. 321582

uac house: 1 - 5 odunlami street, p. o. box 156 lagos, nigeria.

e-mail: careline@updcplc.com, website: www.updcplc.com

Directors: B. Kasali (Chairman), F. B. Aiyesimoju (CEO), A. F. Taiwo (Mrs.) (COO), Arc. H. T. Alao (Mrs.), A. A. Bello, A. O. Awojobi, Prof. O. A. Ansa, A. Ajumogobia (Mrs.)

Registered Office

UAC House
1-5 Odunlami Street
Lagos

NOTES**Closure of Register and Transfer Books**

The Register of Members and Transfer Books will be closed from Monday, November 12, 2018 to Friday, November 16, 2018 (both dates inclusive) to enable Registrars update the Register of members.

Audit Committee

The Audit Committee consists of three (3) shareholders and three Directors. Any member may nominate a shareholder as a member of the Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one days before the Annual General Meeting. Nominator should please submit a profile of their nominees to the Company Secretary for publication on the Company's website for the information of all shareholders.

Rights of Securities Holders to ask Questions

Securities' holders have a right to ask questions not only at the meeting, but also in writing prior to the meeting and such questions must be submitted to the Company Secretary on or before 6th day of November, 2018.

List of Unclaimed Dividends

The List of Unclaimed Dividends No 17 has been uploaded on the Company's website. Affected members are by this notice please advised to contact the Registrars (Africa Prudential Plc) at their office at 220B, Ikorodu Road, Palmgrove, Lagos or call them on 01-4606460 during normal business hours to revalidate their dividend warrants and update their contact information.