



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the next Annual General Meeting of the Members of UACN Property Development Company PLC will be held at Arthur Mbanefo Hall, Golden Tulip Festac, Amuwo-Odofin Lagos on Tuesday 23rd May, 2017 at 10.00 o'clock in the forenoon in order to transact the following businesses:

Ordinary Business

1. Lay before the Members the Report of the Directors, the Consolidated Statement of Financial Position of the Company as at 31st December 2016, together with the Consolidated Statement of Comprehensive Income for the year ended on that date and the Reports of the Auditors and the Audit Committee thereon.
2. Re-elect Directors
3. Authorize the Directors to fix the Remuneration of the Auditors
4. Elect Members of the Audit Committee

Special Business

5. Fix the remuneration of the Directors
6. Renewal of General Mandate for related Party Transactions
"To renew the General Mandate approved at last Annual General Meeting authorizing the Company to enter into recurrent transactions which are of trading nature or those necessary for its day to day operations with related parties or Companies in accordance with the Rules of the Nigerian Stock Exchange governing transactions with related parties on interested persons."

Proxy

A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of him/her and such a proxy need not be a member of the Company. A proxy form is enclosed and if it is to be valid for the purposes of the meeting, it must be completed and deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

Dated this 28th day of March, 2017

By Order of the Board

Godwin A Samuel, Esq.,

Company Secretary

FRC/2013/NBA/0000000608

Registered Office

UAC House

1-5 Odunlami Street

Lagos

NOTES

Audit Committee

The Audit Committee consists of three (3) shareholders and three Directors. Any member may nominate a shareholder as a member of the Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one days before the Annual General Meeting. Nominator should please submit a profile of their nominees to the Company Secretary for publication on the Company's website for the information of all shareholders. Also, by a rule of the Financial Reporting Council, any person attesting as a Chairman of Audit Committee to an Annual Report, financial statement, Accounts, Financial Report, returns and other documents of financial nature shall be a professional member of an accounting body established by an act of national assembly in Nigeria.

Rights of Securities Holders to ask Questions

Securities' holders have a right to ask questions not only at the meeting, but also in writing prior to the meeting and such questions must be submitted to the Company Secretary on or before 16th day of May, 2017.

List of Unclaimed Dividends

The List of Unclaimed dividends No 17 has been uploaded on the Company's website. Affected members are by this notice please advised to contact the Registrars (Africa Prudential Registrars Plc) at their office at 220B, Ikorodu Road, Palmgrove, Lagos or call them on 01-4606460 during normal business hours to revalidate their dividend warrants and update their contact information.